



# *Milwaukee County*

Supervisor Johnny L. Thomas, 18<sup>th</sup> District

Chair, Finance & Audit Committee

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## **BRINGING A "FISCAL TRENDS" REPORT BACK TO MILWAUKEE COUNTY**

**Milwaukee, WI** – The County Board's Finance & Audit Committee this afternoon unanimously approved a resolution from Supervisor Johnny L. Thomas to resurrect publication of a Fiscal Trends report in Milwaukee County.

The last Fiscal Trends was produced by the Department of Administrative Services in 1999 and outlined and evaluated financial trends affecting Milwaukee County.

"This gives policymakers in Milwaukee County the ability to track fiscal benchmarks and make better and more informed decisions moving forward," Supervisor Thomas said. "I'm pleased that the Committee favors bringing back this reporting mechanism."

The Fiscal Trends indicators include areas such as community needs/resources, county expenditures, county revenues, property taxes, operation position, employee pension system and debt structure/condition of capital facilities.

"Each area is given a conclusion rating of positive, monitor or warning," Supervisor Thomas added. "This gives policymakers insight on fiscal indicators that are the most urgent. It's an outstanding tool for decision making."

The resolution calls for the Fiscal Trends report to resume with the 2011 year and will be submitted to the Finance & Audit Committee in December.

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